

**JAGORI: NEW DELHI**  
**FCRA ACCOUNT**  
**BALANCE SHEET (FCRA ACCOUNT) AS AT MARCH 31, 2025**

Particulars	Schedule	(In Rupees)	
		As at March 31, 2025	As at March 31, 2024
<b>SOURCES OF FUNDS</b>			
<b>Funds</b>			
Unrestricted Funds			
Corpus Fund	A	7,342,604.20	7,342,604.20
Assets Fund	B	3,531,890.00	3,806,013.00
General Fund	C	16,475,495.01	14,883,881.01
Restricted Funds			
Unutilized Grants (Carried forward to next year)	D	7,572,761.97	8,481,908.68
	TOTAL	<b>34,922,751.18</b>	<b>34,514,406.89</b>
<b>APPLICATION OF FUNDS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, Plant and Equipment	E	3,531,890.00	3,806,013.00
		3,531,890.00	3,806,013.00
<b>CURRENT ASSETS</b>			
Current Investments	F	22,752,226.05	26,457,614.20
Cash and Bank Balances	G	5,732,460.64	4,011,760.28
Short term loans and advances	H	8,500.00	19,523.00
Grants Recoverable	D	2,897,674.49	219,496.41
	TOTAL	31,390,861.18	30,708,393.89
		<b>34,922,751.18</b>	<b>34,514,406.89</b>

Significant Accounting Policies and Notes to Accounts

L

The schedules A to L referred to above form an integral part of the Balance Sheet.

FOR V. SANKAR AIYAR & CO.  
 CHARTERED ACCOUNTANTS  
 (Firm's Registration No. 109208W)

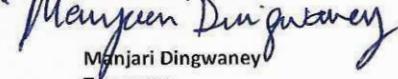
  
 (PUNEET KUMAR KHANDELWAL)  
 PARTNER (M. No. 429967)

Place : New Delhi  
 Date : 16/09/2025



For JAGORI

  
 Kalpana Viswanath Basu  
 Chairperson

  
 Manjari Dingwaney  
 Treasurer

  
 Geetha Nambisan  
 Acting Director

  
 Sachin Kochhar  
 Head- Finance  
 & Operations



**JAGORI: NEW DELHI**  
**FCRA ACCOUNT**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2025**

			Year Ended March 31, 2025	Year Ended March 31, 2024	(In Rupees)
<b>INCOME</b>			Schedules		
Grants receipt transferred to meet project expenditure		K	57,485,738.84	46,779,818.60	
Other Income		I	2,994,557.95	1,772,483.60	
	Total		60,480,296.79	48,552,302.20	
<b>EXPENDITURE</b>			Schedules		
Project Expenditure		K	57,485,738.84	46,779,818.60	
Other Expenses		J	1,402,943.95	663,814.50	
	Total		58,888,682.79	47,443,633.10	
<b>Surplus carried to Balance Sheet</b>			1,591,614.00	1,108,669.10	

Significant Accounting Policies and Notes to Accounts

L

The schedules A to L referred to above form an integral part of the Statement of Income and Expenditure.

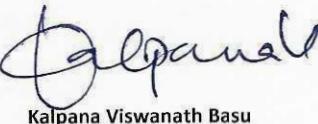
FOR V. SANKAR AIYAR & CO.  
 CHARTERED ACCOUNTANTS  
 (Firm's Registration No. 109208W)

  
 (PUNEET KUMAR KHANDELWAL)  
 PARTNER (M. No. 429967)

Place : New Delhi  
 Date : 16/09/2025

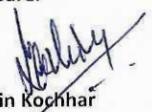


For JAGORI

  
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 Sachin Kochhar  
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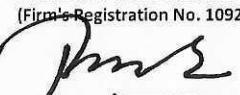


**JAGORI : NEW DELHI**  
**FCRA ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b>OPENING BALANCES: AS AT APRIL 1, 2024</b>			
Cash in Hand	28,286.00	Aga Khan Foundation - Foundations for Health and Empowerment	3,038,657.50
Bank Accounts	3,983,474.28	BFTW & Misereor - Living Feminisms, Phase-II	20,317,165.76
FDR's/ Accrued interest	26,457,614.20	BFTW & Misereor- Living Feminisms, contineous	7,825,041.63
Advances and other receivables & liability	<u>19,523.00</u>	Oak Foundation - Combating Violence against Women (2022-2025)	5,217,389.00
<b>PROJECT GRANTS RECEIPTS DURING THE YEAR</b>			
Aga Khan Foundation - Foundations for Health and Empowerment	2,622,068.00	CRY America - Safer Cities for women & Girls in Jharkhand	179,818.00
BFTW & Misereor- Living Feminisms, Phase-II	18,240,579.00	CRY America - Safer Cities for women & Girls in Jharkhand (2022-2023)	203,482.85
BFTW & Misereor- Living Feminisms, contineous	12,635,813.00	CRY America - Safer Cities for women & Girls in Jharkhand (2023-2024)	785,659.97
Oak Foundation - Combating Violence against Women (2022-2025)	5,159,440.00	Global Fund for Women - Rights of Women Domestic Workers	3,182,915.00
Global Fund for Women - Event 2024	1,661,000.00	Global Fund for Women - Event 2024	1,661,000.00
Global Fund for Women - Rights of Women Domestic Workers	604,220.00	IWRRAW - Countering Regression	2,144,075.22
IWRRAW - Countering Regression	1,628,640.00	Visthar Project	200,000.00
BFTW & Misereor- Capacity building and networking for gender equality, phase 8 (2022-2024)	11,205,299.00	BFTW & Misereor- Capacity building and networking for gender equality, phase 8 (2022-2024)	<u>12,730,533.91</u>
Jagori's Women Empowerment programme	<u>1,374,629.00</u>	<b>OTHER EXPENDITURE</b>	
		Other Expenditure	
<b>OTHER RECEIPTS</b>			
Interest on FCRA designated saving bank account	31,800.00	<b>CLOSING BALANCES: AS AT MARCH 31, 2025</b>	
Interest on Other saving bank accounts	198,746.00	Cash in Hand	15,458.00
Interest on FDR's	<u>1,530,738.00</u>	Bank Accounts	5,717,002.64
		FDR's/ Accrued interest	22,752,225.05
		Advances and other receivables	8,500.00
<b>TOTAL</b>	<b>87,381,869.48</b>	<b>TOTAL</b>	<b>87,381,869.48</b>

As per our report of even date attached

FOR V. SANKAR AIYAR & CO.  
 CHARTERED ACCOUNTANTS  
 (Firm's Registration No. 109208W)

  
 (PUNEET KUMAR KHANDELWAL)  
 PARTNER (M. No. 429967)

Place : New Delhi  
 Date : 16/09/2025

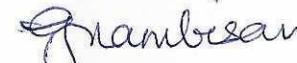


For JAGORI

Place : New Delhi

  
 Kalpana Viswanath Basu  
 Chairperson

  
 Manjari Dingwaney  
 Treasurer

  
 Geetha Nambisan  
 Acting Director



  
 Sachin Kochhar  
 Head- Finance  
 & Operations

**JAGORI : NEW DELHI**  
**FCRA ACCOUNT**

**Schedule - A**

**CORPUS FUNDS**

<b>Particulars</b>	<b>(In Rupees)</b>	
	As at March 31, 2025	As at March 31, 2024
As per last Balance sheet	7,342,604.20	7,342,604.20
<b>Closing Balance</b>	<b>7,342,604.20</b>	<b>7,342,604.20</b>

**Schedule - B**

**ASSETS FUND**

<b>Particulars</b>	<b>(In Rupees)</b>	
	As at March 31, 2025	As at March 31, 2024
Opening Balance as per last balance sheet	3,806,013.00	4,107,352.00
Add: Additions during the year from Specific Grants	439,000.00	469,422.00
Less: Disposed off during the year	-	29,613.00
Less: Depreciation during the year	713,123.00	741,148.00
<b>Closing Balance</b>	<b>3,531,890.00</b>	<b>3,806,013.00</b>

**Schedule - C**

**GENERAL FUND**

<b>Particulars</b>	<b>(In Rupees)</b>	
	As at March 31, 2025	As at March 31, 2024
Opening Balance as per last balance sheet	14,883,881.01	13,775,211.91
Surplus/ (Deficit) transfer from Statement of Income and Expenditure	1,591,614.00	1,108,669.10
<b>Closing Balance</b>	<b>16,475,495.01</b>	<b>14,883,881.01</b>



**JAGORI : NEW DELHI**  
**FCRA ACCOUNT**  
GRANTS RECEIPTS, UTILISATION AND BALANCES

Schedule - D  
 (In Rupees)

Sl.No.	Particulars	Opening Balance as at 01.04.2024		Current Receipts- Grants	Bank saving Interest	Total Grant Funds Available	Utilisation during the year				Closing Balance as at 31.03.2025	
		Unspent	Receivable				Interest utilised	Revenue	Capital	Total	Unspent	Receivable
1	Aga Khan Foundation - Foundations for Health and Empowerment	-	219,496.41	2,622,068.00	14,501.05	2,636,569.05	14,501.05	3,024,156.45	-	3,038,657.50	-	621,584.86
2	BFTW & Misereor- Living Feminisms, Phase-II	837,885.72	-	18,240,579.00	26,695.00	19,105,159.72	26,695.00	20,290,470.76	-	20,317,165.76	-	1,212,006.04
3	BFTW & Misereor- Living Feminisms, continuous	-	-	12,635,813.00	46,983.00	12,682,796.00	46,983.00	7,571,558.63	206,500.00	7,825,041.63	4,857,754.37	-
4	Oak Foundation - Combating Violence against Women (2022-2025)	2,497,367.50	-	5,159,440.00	-	7,656,807.50	-	5,217,389.00	-	5,217,389.00	2,439,418.50	-
5	CRY America - Safer Cities for women & Girls in Jharkhand	179,818.00	-	-	-	179,818.00	-	179,818.00	-	179,818.00	-	-
6	CRY America - Safer Cities for women & Girls in Jharkhand (2022-2023)	203,482.85	-	-	-	203,482.85	-	203,482.85	-	203,482.85	-	-
7	CRY America - Safer Cities for women & Girls in Jharkhand (2023-2024)	785,659.97	-	-	-	785,659.97	-	785,659.97	-	785,659.97	-	-
8	Global Fund for Women - Event 2024	-	-	1,661,000.00	-	1,661,000.00	-	1,661,000.00	-	1,661,000.00	-	-
9	Global Fund for Women- Examining opportunity cost and its influence on decision making: Experiences of Women Domestic Workers in Delhi-NCR	2,578,695.00	-	604,220.00	-	3,182,915.00	-	3,025,415.00	157,500.00	3,182,915.00	-	-
10	IWRRAW - Counteracting Regression	791,024.32	-	1,628,640.00	-	2,419,664.32	-	2,069,075.22	75,000.00	2,144,075.22	275,589.10	-
11	Visthar - Using research findings to design programmatic action - In pursuit of data, advocacy and capacity-building	200,000.00	-	-	-	200,000.00	-	200,000.00	-	200,000.00	-	-
12	BFTW & Misereor- Capacity building and networking for gender equality, phase 8 (2022-2024)	407,975.32	-	11,205,299.00	53,176.00	11,666,450.32	53,176.00	12,677,357.91	-	12,730,533.91	-	1,064,083.59
	<b>TOTAL</b>	<b>8,481,908.68</b>	<b>219,496.41</b>	<b>53,757,059.00</b>	<b>141,355.05</b>	<b>62,380,322.73</b>	<b>141,355.05</b>	<b>56,905,383.79</b>	<b>439,000.00</b>	<b>57,485,738.84</b>	<b>7,572,761.97</b>	<b>2,897,674.49</b>



JAGORI : NEW DELHI  
FCRA ACCOUNT

Schedule - E

FIXED ASSETS

(In Rupees)

Particulars	WDV as at 01.04.2024	Additions during the year		Disposed Off/ Transfer during the year	Total 31.03.2025	Dep. Rates	Depreciation during the year	WDV as at 31.03.2025
		1st Half	2nd Half					
Office Building - Delhi	1,769,455.00	-	-	-	1,769,455.00	10%	176,946.00	1,592,509.00
Portacabin	303,700.00	-	-	-	303,700.00	10%	30,370.00	273,330.00
Furniture & Fixture & Equipment	618,183.00	-	-	-	618,183.00	10%	61,818.00	556,365.00
Photostat Machine	10,281.00	-	-	-	10,281.00	15%	1,542.00	8,739.00
Projector	8,242.00	-	43,000.00	-	51,242.00	15%	4,461.00	46,781.00
Office Equipment	431,154.00	-	-	-	431,154.00	15%	64,673.00	366,481.00
Invertor	73,545.00	-	-	-	73,545.00	15%	11,032.00	62,513.00
Computer & Accessories	591,453.00	232,500.00	163,500.00	-	987,453.00	40%	362,281.00	625,172.00
<b>TOTAL</b>	<b>3,806,013.00</b>	<b>232,500.00</b>	<b>206,500.00</b>	<b>-</b>	<b>4,245,013.00</b>		<b>713,123.00</b>	<b>3,531,890.00</b>



**JAGORI: NEW DELHI**  
**FCRA ACCOUNT**

**Schedule - F**

**CURRENT INVESTMENTS**

(In Rupees)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>I In Fixed Deposit Account with: (including accrued interest)</b>		
Corpus Fund	7,342,604.20	7,342,604.20
Non Corpus Fund	15,409,621.85	19,115,010.00
<b>TOTAL</b>	<b>22,752,226.05</b>	<b>26,457,614.20</b>

**Schedule - G**

**CURRENT ASSETS**

(In Rupees)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Cash and Bank Balances</b>		
<b>I Cash in Hand</b>	<b>15,458.00</b>	<b>28,286.00</b>
<b>II In Saving Bank Account with:</b>		
State Bank of India FCRA designated SB No. - 40020022885	82,806.05	51,090.85
Central Bank of India SB No. - 1160159061	190,190.99	2,697,489.39
Axis Bank SB No. - 912010024009723	3,765.41	405,836.32
Central Bank of India SB No. - 3323527665	176,844.37	829,057.72
Axis Bank SB No. - 924010025139394	4,743,357.37	-
Axis Bank SB No. - 924010022942665	520,038.45	-
<b>TOTAL</b>	<b>5,732,460.64</b>	<b>4,011,760.28</b>

**Schedule - H**

**SHORT TERM LOANS AND ADVANCES**

(In Rupees)

Particulars	As at March 31, 2025	As at March 31, 2024
a) Accrued Interest on SBI designated account	-	23.00
b) Security Deposit	8,500.00	19,500.00
<b>TOTAL</b>	<b>8,500.00</b>	<b>19,523.00</b>



**JAGORI : NEW DELHI**  
**FCRA ACCOUNT**

**Schedule - I**

**OTHER INCOME**

(In Rupees)

PARTICULARS	Current Year	Previous Year
- Interest on Saving bank accounts	89,190.95	59,266.05
- Interest on FDR's	1,530,738.00	1,651,101.00
- Grant in Aid (FCRA)	1,374,629.00	62,116.55
<b>Total</b>	<b>2,994,557.95</b>	<b>1,772,483.60</b>

**Schedule - J**

**OTHER EXPENSES**

(In Rupees)

PARTICULARS	Current Year	Previous Year
- Audit fee	88,500.00	76,500.00
- Campaigns	-	14,438.00
- Jagori 40 years celebration	827,843.98	-
- Communication, Stationary, Postage	45,339.03	36,909.00
- Electricity Charges	84,333.00	5,477.00
- Equipments	-	70,400.00
- Furniture & Fixtures	-	126,022.00
- Office Expenses	206,529.94	46,067.50
- Travel/Transportation charges	18,334.00	-
- Training and Workshops	-	19,979.00
- Professional Charges	-	29,500.00
- Repair and Maintenance	132,064.00	73,407.00
- TDS and Other Debit Balances Written off	-	165,115.00
<b>Total</b>	<b>1,402,943.95</b>	<b>663,814.50</b>



**JAGORI: NEW DELHI**  
**FCRA ACCOUNT**  
**Project Expenditure - Donor wise - Consolidated**  
**For the year Ended March 31, 2025**

Schedule - K

**FCRA PROJECTS**

**1. Aga Khan Foundation - Foundations for Health and Empowerment**

(In Rupees)

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
-- Staff Salaries	1,697,645.00	1,238,992.00
-- Travel	1,039,722.00	989,828.00
-- Consultant for Training	294,010.00	336,230.00
-- Training Materials	-	56,589.00
-- Bank Charges	7,280.50	5,680.02
<b>TOTAL</b>	<b>3,038,657.50</b>	<b>2,627,319.02</b>

**2. BFTW & Misereor- Living Feminisms, Phase-II**

**Programme Costs**

-- Strengthening women's leadership and right based knowledge	1,040,658.00	1,643,996.00
-- Strengthening response mechanisms to address violence against women	3,690,031.00	3,132,908.00
-- Capacity Building government personnel	568,225.00	487,761.00
-- Public Campaign and awareness raising	1,717,143.00	446,773.00
-- Enhancing Institutional and Staff Development Capacities	2,055,710.00	679,797.00
<b>Personnel</b>		
-- Personnel Programmes	3,460,198.00	2,908,511.00
-- Programmes	4,842,484.00	8,185,343.00
-- Personnel Admin.	1,506,537.00	2,243,741.00
<b>Administration Costs</b>		
-- Administration Costs	1,436,179.76	1,713,439.25
<b>TOTAL</b>	<b>20,317,165.76</b>	<b>21,442,269.25</b>

**3. BFTW & Misereor- Living Feminisms, Continuous**

**Programme Costs**

-- Strengthening response mechanisms to address violence against women	1,258,019.00	-
-- Strengthening women's leadership and right based knowledge	216,775.00	-
-- Capacity Building of Service Providers	23,765.00	-
-- Public Campaign and awareness raising	252,534.00	-
-- Enhancing Institutional and Staff Development Capacities	37,362.00	-
<b>Personnel</b>		
-- Personnel Programmes	1,301,614.00	-
-- Programmes	2,964,486.00	-
-- Personnel Admin.	722,851.00	-
<b>Administration Costs</b>		
-- Administration Costs	841,135.63	-
<b>Procurement</b>	<b>206,500.00</b>	-
<b>TOTAL</b>	<b>7,825,041.63</b>	-

**4. Oak Foundation - Combatting Violence against Women (2022-2025)**

-- Staff Salaries and consultancy	273,000.00	232,000.00
-- Consultant and other contracted	3,337,600.00	2,670,000.00
-- Travel and Conferences	712,718.00	311,042.00
-- Other Direct Cost	423,026.00	333,941.00
-- Indirect Overheads	471,045.00	515,017.80
<b>TOTAL</b>	<b>5,217,389.00</b>	<b>4,062,000.80</b>



**JAGORI: NEW DELHI**  
**FCRA ACCOUNT**  
**Project Expenditure - Donor wise - Consolidated**  
**For the year Ended March 31, 2025**

**FCRA PROJECTS**

**Schedule - K**

**5. CRY America - Safer Cities for women & Girls in Jharkhand**

-- Evaluation Expenses	104,662.00	366,342.00
-- Office Expenses	71,808.00	-
-- Repairs and Maint.	1,822.00	-
-- Travel	1,526.00	-
<b>TOTAL</b>	<b>179,818.00</b>	<b>366,342.00</b>

**6. CRY America - Safer Cities for women & Girls in Jharkhand (2022-2023)**

-- Staff Salaries and related charges	-	197,877.00
-- Consultant and other contracted	190,411.00	540,000.00
-- Travel & Conference	-	185,413.00
-- Other Direct Costs	-	991,640.00
-- Indirect Overheads	13,071.85	78,249.85
<b>TOTAL</b>	<b>203,482.85</b>	<b>1,993,179.85</b>

**7. CRY America - Safer Cities for women & Girls in Jharkhand (2023-2024)**

-- Staff Salaries and related charges	129,941.00	2,177,328.00
-- Consultant and other contracted	176,000.00	1,396,000.00
-- Travel & Conference	230,736.00	390,296.00
-- Equipment	-	164,000.00
-- Other Direct Costs	221,356.00	953,435.00
-- Indirect Overheads	27,626.97	715,434.03
<b>TOTAL</b>	<b>785,659.97</b>	<b>5,796,493.03</b>

**8. Global Fund for Women - Event**

-- Event Expenses	1,661,000.00	-
<b>TOTAL</b>	<b>1,661,000.00</b>	<b>-</b>

**9. Global Fund for Women- Examining opportunity cost and its influence on decision making:**

-- Equipments	-	109,000.00
-- Activity Costs	1,791,586.00	-
-- Personnel Costs	1,138,011.00	-
-- Administrative Costs	253,318.00	-
<b>TOTAL</b>	<b>3,182,915.00</b>	<b>109,000.00</b>



**JAGORI: NEW DELHI**  
**FCRA ACCOUNT**  
**Project Expenditure - Donor wise - Consolidated**  
**For the year Ended March 31, 2025**

**FCRA PROJECTS**

**Schedule - K**

**10. IWRAW - Countering Regression**

-- Overall Coordination	568,168.00	508,932.00
-- TAG Meetings	470,846.00	191,711.00
-- Country Data Collection	90,189.00	113,911.00
-- Research Uptake	819,456.00	-
-- 16 Days Campaigns	154,229.00	211,530.00
-- Overheads	41,187.22	93,751.68
<b>TOTAL</b>	<b>2,144,075.22</b>	<b>1,119,835.68</b>

**11. Visthar Project**

-- Visthar Project Expenses	200,000.00	-
<b>TOTAL</b>	<b>200,000.00</b>	<b>-</b>

**12. BFTW & Misereor- Capacity building and networking for gender equality, phase 8 (2022-2024)**

**Programme Activities**

-- Capacity Building	4,758,058.00	1,952,450.00
-- Promotion of Feminist Culture	686,070.00	501,475.00
-- Campaigns and movement building/networking strengthening	1,641,003.00	1,215,206.00
-- Travel	391,972.00	446,601.00

**Personnel Cost**

-- Programme Personnel	3,469,658.00	2,887,923.00
-- Finance Personnel	829,813.00	738,812.00

**Administration Costs**

-- Administration Costs	953,959.91	897,453.98
<b>TOTAL</b>	<b>12,730,533.91</b>	<b>8,639,920.98</b>

**13. Global Fund for Women - Rights of Women Domestic Workers**

-- Staff Salaries	-	120,600.00
-- Research Activities	-	448,798.75
-- Administrative Costs	-	54,059.24
<b>TOTAL</b>	<b>-</b>	<b>623,457.99</b>

**Grand Total\*** **57,485,738.84** **46,779,818.60**

**SOURCES**

* Amount utilised out of project grant	57,344,383.79	46,595,055.65
Amount utilised out of interest - project	141,355.05	184,762.95
	<b>57,485,738.84</b>	<b>46,779,818.60</b>



**JAGORI: New Delhi****Accounting Policies and Notes forming part of Accounts- FCRA  
for the year ended 31<sup>st</sup> March, 2025****A. Background**

1. Jagori is registered under Societies Registration Act of 1860 bearing Registration no S/20427/1989 dated 05-10-1989.
2. The society is registered under 12A of the Income Tax Act, 1961 bearing Unique Registration No. AAATJ0303ME19896; Document Identification Number AAATJ0303ME1989601. Date of registration 24-09-2021 valid till A.Y. 2026-27.
3. The society is notified under section 80G of the Income Tax Act, 1961 bearing Unique Registration No. AAATJ0303MF20090; Document Identification Number AAATJ0303MF2009001. Date of approval 01-10-2021 valid till A.Y. 2026-27.
4. Permanent Account Number (PAN) – AAATJ0303M.
5. The society is registered under Foreign Contribution (Regulation) Act, 1976 bearing registration no. 231650137 dated 23-12-2021 valid till 31.12.2026.
6. The society is registered with Ministry of Corporate Affairs, Registrar of Companies for undertaking CSR activities. The registration number is CSR00005889.

**B. Significant Accounting Policies****1. Basis of Preparation**

The financial statements have been prepared on historical cost basis following the cash basis of accounting, where the closure of the funded project falls within the financial year, the related expense incurred (net) paid are provided for, unless otherwise stated, the generally accepted accounting principles and the accounting standards to the extent applicable, issued by the Institute of Chartered Accountants of India.

**2. Revenue Recognition**

- a) General Donations are recognized as income on actual receipt basis.
- b) Donation received specifically for corpus is treated as capital fund and reflected under that head in Balance Sheet
- c) Interest earned on fixed deposits is recognized on accrual basis.
- d) Interest and other income received on specific funds/projects and expenditure paid thereon are routed through the statement of Income & Expenditure to the extent amount is applied.
- e) Grants from various funding agencies are recognized as Income to the extent utilized to meet the project expenditure and transferred to Statement of Income & Expenditure and balance amounts shown as "Unutilized Grants" in the Balance Sheet. Likewise, in case of overspent / expenses incurred pending receipt of grant amounts (though sanctioned) are shown as "Grants Receivable" at the year end.



### **3. Project Expenditure**

Indirect expenditure including salary cost has been charged on proportionate basis on various projects funded by International Agencies and other Agencies on a basis considered reasonable by the Management consistently year to year.

### **4. Fixed Assets / Fixed Asset Fund**

- a) Fixed assets acquired during the year are being charged to Income & Expenditure Account. However, for ensuring financial and physical control, fixed assets are being shown in the Balance Sheet at their depreciated value with a corresponding amount in the Asset Fund.
- b) Depreciation on Fixed assets is provided on Written down Value at the rates and in the manner specified in the Income Tax Act, 1961.

### **5. Foreign Currency Transactions**

Grants / Donations received in Foreign Currency from "Foreign sources" are directly credited to designated FCRA Bank Account and recognized at the exchange rate prevalent on the date of receipt as credited by bank.

### **6. Investments**

Investments mainly comprise fixed deposits with banks which are valued at cost.

### **C. Notes to the Accounts**

- 1. Salary/ program consultants cost incurred out of FCRA funds have been allocated to various projects on the basis of time spent for the projects.

For V. Sankar Aiyar & Co.,  
Chartered Accountants  
ICAI FRN : 109208W

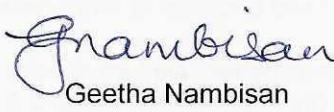
  
Puneet Kumar Khandelwal  
Partner (M. No. 429967)

For JAGORI



  
Kalpana Viswanath Basu  
Chairperson

  
Manjari Dingwaney  
Treasurer

  
Geetha Nambisan  
Acting Director



  
Sachin Kochhar  
Head- Finance and  
Operations

Place: New Delhi  
Date: **16/09/2025**